

**TOWN OF DRACUT, MASSACHUSETTS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2009**

<u>ACCOUNT</u>	<u>2006/07 Actual Revenue</u>	<u>2007/08 Original Budget*</u>	<u>2007/08 Estimated Expend</u>	<u>2008/09 Proposed Budget*</u>	<u>2008/09 Approved Budget</u>
Taxes	\$ 33,677,720	\$ 36,174,215	\$ 36,206,313	\$ 37,431,718	
Charges for Services	429,596	510,000	475,000	523,047	
Licenses & Permits	375,137	415,000	398,000	418,000	
State Revenue	21,058,787	22,061,394	22,018,998	21,609,542	
Miscellaneous	727,968	757,000	780,000	820,000	
Inter-fund Transfers	689,471	371,735	371,735	323,183	
Total	\$ 56,958,679	\$ 60,289,344	\$ 60,250,046	\$ 61,125,490	
Deficits Recovered					
Snow Removal					
Overlay Deficit				[175,000]	
Free Cash Applied**		150,000	150,000		
Overlay Close Out		100,000	100,000		
Lottery Receipt					
Total	\$ 56,958,679	\$ 60,539,344	\$ 60,500,046	\$ 61,125,490	

EXPENDITURES

CARRY FORWARD BALANCES

General Government	\$ 2,103,139	\$ 2,347,275	\$ 2,298,175	\$ 2,467,575	
Public Safety	6,461,795	6,567,975	6,621,050	6,814,275	
Education	28,401,862	29,807,080	29,796,775	29,788,975	
Public Works	4,508,120	4,939,475	4,880,300	4,931,900	
Human Services	607,641	674,700	652,700	698,225	
Culture & Recreation	818,757	1,008,925	1,005,275	907,125	
Debt Service	4,057,852	4,567,488	4,572,413	4,241,064	
Miscellaneous	9,868,556	10,325,000	10,317,000	10,786,475	
Reserves	-	150,000	-	150,000	
Education Funding Allowance				339,800	-
Total	\$ 56,827,722	\$ 60,387,918	\$ 60,143,688	\$ 61,125,414	

Notes:

- Actual Tax Revenue is Levy
- In complying with budget submission requirements no information was available on school spending requirements under State law. Therefore, pending receipt of minimum requirements for both school entities (Dracut Schools and Greater Lowell Voke) an allowance is set aside to meet these obligations which should be known following further information on the level of Cherry Sheet aid to be received.
- Snow Deficit (non-add item): Once the winter season is over and the final unfunded amount can be determined, the proposal is to use an appropriation of Free Cash to fund the deficit.